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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

FINANCE DIVISION

(Budget Wing)

NOTIFICATIONS

Islamabad, the 24th April, 2020

S. R. O. 331(I)/2020.— In exercise of the powers conferred by sub-rule (1) and (2) of rule 7 of the Special Savings Certificates Rules, 1990, the Federal Government is pleased to direct that the profit payable on the Special Savings Certificates (Registered) issued with effect from 24th April, 2020 till further notification shall be as follows:—

1. **Profit payable on Special Savings Certificates (Registered):**

(60) On Certificates Purchased With Effect From 24th April, 2020 Till Further Notification (Issue-51)

(In Rupees)								
Period	Rs.500	Rs.1,000	Rs.5,000	Rs.10,000	Rs.50,000	Rs.100,000	Rs.500,000	Rs.1,000,000
1st 6 months	20.00	40.00	200.00	400.00	2,000.00	4,000.00	20,000.00	40,000.00
2nd 6 months	20.00	40.00	200.00	400.00	2,000.00	4,000.00	20,000.00	40,000.00
3rd 6 months	20.00	40.00	200.00	400.00	2,000.00	4,000.00	20,000.00	40,000.00
4th 6 months	20.00	40.00	200.00	400.00	2,000.00	4,000.00	20,000.00	40,000.00
5th 6 months	20.00	40.00	200.00	400.00	2,000.00	4,000.00	20,000.00	40,000.00
6th 6 months	21.50	43.00	215.00	430.00	2,150.00	4,300.00	21,500.00	43,000.00

991(1—5)

Price: Rs. 10.00

[5462(2020)/Ex. Gaz.]

2. In case the profit earned on or after the 1st February, 1992 on Special Savings Certificates (Registered) is not drawn on due date, the undrawn profit will automatically stand invested with effect from the date of accrual and the profit payable for different periods of six months shall be as shown below:—

(60) On Certificate Purchased With Effect From 24th April, 2020 Till Further Notification (Issue-50)5

Profit already drawn for the period of	Profit payable on a Registration of each Hundred Rupees on completion of period of					
	6 Months	1 Year	1-1/2 Years	2 Years	2-1/2 Years	3 Years
NIL	4.000	8.160	12.484	16.980	21.656	26.820
1st 6 months	-	4.000	8.160	12.484	16.980	21.956
2nd 6 months	-	-	4.000	8.160	12.484	17.280
3rd 6 months	-	-	-	4.000	8.160	12.784
4th 6 months	-	-	-	-	4.000	8.460
5th 6 months	-	-	-	-	-	4.300

[No.F.20(1)GS-I/2016-495.]

S. R. O. 332(I)/2020.— In exercise of the powers conferred by rule 6 of the Regular Income Certificates Rules, 1993, the Finance Division with the approval of Adviser to PM on Finance & Revenue announces that monthly profit payable on the Regular Income Certificates issued with effect from 24th April, 2020 till further notification shall be as follows:—

(56) On a Regular Income Certificate of the following denomination purchased with effect from 24th April, 2020 till further notification (Issue 49), as shown against each:—

	Denomination	Profit Payable (Rupees)
a	Rs. 50,000	345.00
b	Rs.100,000	690.00
c	Rs. 500,000	3,450.00
d	Rs.1,000,000	6,900.00
e	Rs. 5,000,000	34,500.00
f	Rs.10,000,000	69,000.00

[No.F.20(1)GS-I/2016- 496.]

S. R. O. 333(1)/2020.— In exercise of the powers conferred by sub-clause (1) and (2) of clause (e) of rule 36-E of the Post Office Savings Bank Rules, the Federal Government is pleased to direct that the rate of profit payable on the deposits made in Special Savings Accounts with effect from 24th April, 2020 till further notification shall be as follows:—

1. **Rate of profit applicable on accounts opened in terms of rule 36-E of the aforesaid Rules:**

(Z 32) On deposits (principal amount) made with effect from 24th April, 2020 till further Notification:—

- | | | |
|------|---|---|
| (i) | For each of the first five periods of completed six months. | 4.00% per half year
(8.00 % per annum) |
| (ii) | For the last period of completed six months | 4.30% per half year
(8.60 % per annum) |

2. In case, the profit earned on or after 1st February, 1992 is not drawn on due date, the undrawn profit shall automatically stand invested with effect from the date of accrual and the profit payable for different periods of six months shall be as shown below:—

(60) On deposits (principal amount) made with effect from 24th April, 2020 till further notification.

Profit already drawn for the period of	Profit payable on a deposit of each Hundred Rupees on completion of period of					
	6 Months	1 Year	1-1/2 Years	2 Years	2-1/2 Years	3 Years
Nil	4.000	8.160	12.484	16.980	21.656	26.820
1st 6 months	-	4.000	8.160	12.484	16.980	21.956
2nd 6 months	-	-	4.000	8.160	12.484	17.280
3rd 6 months	-	-	-	4.000	8.160	12.784
4th 6 months	-	-	-	-	4.000	8.460
5th 6 months	-	-	-	-	-	4.300

[No.F.20(1)GS-I/2016- 497.]

S. R. O. 334(I)/2020.— In exercise of the powers conferred by rule 44 of the Defence Savings Certificates Rules, 1966, the Finance Division with the approval of Adviser to PM on Finance & Revenue announces that amounts payable (including profit) on the certificates issued with effect from 24th April, 2020 till further notification shall be as follows:—

43. On Certificates purchased with effect from 24th April, 2020 till further notification (Issue-48).

Value on completion of	(In Rupees)							
	500	1,000	5,000	10,000	50,000	100,000	500,000	1,000,000
1 year	520	1,040	5,200	10,400	52,000	104,000	520,000	1,040,000
2 years	545	1,090	5,450	10,900	54,500	109,000	545,000	1,090,000
3 years	575	1,150	5,750	11,500	57,500	115,000	575,000	1,150,000
4 years	610	1,220	6,100	12,200	61,000	122,000	610,000	1,220,000
5 years	655	1,310	6,550	13,100	65,500	131,000	655,000	1,310,000
6 years	715	1,430	7,150	14,300	71,500	143,000	715,000	1,430,000
7 years	790	1,580	7,900	15,800	79,000	158,000	790,000	1,580,000
8 years	885	1,770	8,850	17,700	88,500	177,000	885,000	1,770,000
9 years	1,000	2,000	10,000	20,000	100,000	200,000	1,000,000	2,000,000
10 years	1,135	2,270	11,350	22,700	113,500	227,000	1,135,000	2,270,000

[No.F.20(1)GS-I/2016- 498.]

S. R. O. 335(I)/2020.— In exercise of the powers conferred by rule 12 of the Bahbood Savings Certificates Rules, 2003, the Finance Division with the approval of Adviser to PM on Finance & Revenue announces that monthly profit payable on the Bahbood Savings Certificates of the following denomination purchased with effect from 24th April, 2020 till further notification shall be as follows:—

	Denomination	Profit Payable (Rupees)
i	Rs.5,000	43.00
ii	Rs.10,000	86.00
iii	Rs.50,000	430.00
iv	Rs.100,000	860.00
v	Rs.500,000	4,300.00
vi	Rs.1,000,000	8,600.00

[No.F.20(1)GS-I/2016-499.]

S. R. O. 336(I)/2020.— In exercise of the powers conferred by rule 11 of the Pensioners' Benefit Accounts Rules, 2003, the Finance Division with the approval of Adviser to PM on Finance & Revenue announces that the rate of profit on deposit made in Pensioners' Benefit Accounts with effect from 24th April, 2020 till further notification shall be **10.32% per annum.**

[No.F.20(1)GS-I/2016- 500.]

S. R. O. 337(I)/2020.— In exercise of the powers conferred by rule 29 of the Post Office Savings Bank Rules, the Finance Division with the approval of Adviser to PM on Finance & Revenue announces that the rate of profit payable on the deposits made in Savings Bank Accounts with effect from 24th April, 2020 till further notification shall be as follows:—

1. Rate of profit applicable on accounts opened in terms of rule 29 of the aforesaid Rules:

- (27) On accounts where withdrawals are made through other than cheques;
7.00% per annum.

[No.F.20(1)GS-I/2016- 501.]

S. R. O. 338(I)/2020.— In exercise of the powers conferred by rule 9 (1) of the *Shuhada's* Family Welfare Account Rules, 2018, the Finance Division with the approval of Adviser to PM on Finance & Revenue announces that the rate of profit on monthly balances maintained in *Shuhada's* Family Welfare Account shall be **10.32% per annum** with effect from 24th April, 2020, till further notification.

2. Profit shall be calculated on daily balances maintained in a calendar month and shall be payable on or after the first day of next calendar month.

[No.F.20(1)GS-I/2016- 502.]

S. R. O. 339(I)/2020.— In exercise of the powers conferred by Rule 10 of the Short-Term Savings Certificates Rules 2008, the Finance Division with the approval of Adviser to PM on Finance & Revenue announces that the profit payable on Short-Term Savings Certificates of the following maturities issued with effect from 24th April, 2020 till further notification shall be as follows:—

Denominations (In Rupees)	Profit on Maturity (In Rupees)		
	3 Months	6 Months	12 Months
10,000.00	195.00	375.00	695.00
50,000.00	975.00	1,875.00	3,475.00
100,000.00	1,950.00	3,750.00	6,950.00
500,000.00	9,750.00	18,750.00	34,750.00
1,000,000.00	19,500.00	37,500.00	69,500.00
5,000,000.00	97,500.00	187,500.00	347,500.00
10,000,000.00	195,000.00	375,000.00	695,000.00

[No.F.20(1)GS-I/2016- 503.]

FAHAD AHMED,
Section Officer (GS).